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Commercial License Renewal Form

Commercial licenses must be renewed annually. You may renew online at <u>www.msboc.us</u> or return this form with a check or money order made payable to MSBOC in the amount of \$400 before the expiration date indicated on your license. If your license has expired the fee is \$450. FEES ARE NON-REFUNDABLE. If your license has been expired for more than 180 days, you must submit a new application. To obtain a new application go to <u>www.msboc.us</u>.

License #: ______ Current Status (check one): \Box Active \Box Inactive *To change status from active to inactive or vice versa, you must submit a written request and \$25 processing fee. License must be renewed annually and renewal fee paid annually even while on inactive status. Proof of general liability insurance coverage and balance sheet NOT required while on inactive status. *Contractor is not allowed to submit bids, enter into contracts or perform work while on inactive status. For additional information about transferring to INACTIVE status, please visit www.msboc.us or contact MSBOC at (800) 880-6161.

| Name: | Address: |
|---------------------|----------------------------|
| City / State / Zip: | |
| E-mail: | _ Telephone #: () Fax #:() |

Check or Money Order Number: ___

THE FOLLOWING DOCUMENTATION IS REQUIRED. FAILURE TO REMIT THE FOLLOWING WILL RESULT IN RENEWAL BEING RETURNED.

- General Liability Insurance certificate of coverage (The name listed on the certificate of coverage must match the name listed on your license or it will be returned. MSBOC must be listed as the certificate holder on the certificate to be notified in the event of cancellation of coverage.)
- Proof of Good Standing with Mississippi Secretary of State (Proof may be printed from website: <u>www.sos.ms.gov</u>) *This requirement does not apply to individuals/sole proprietors.
- Workers Compensation Insurance certificate of coverage (if required by law).
- GAAP Balance Sheet reflecting \$50,000 net worth for a major classification or \$20,000 net worth for a specialty classification.

Signature below is required and indicates all information is correct and there have been no changes in (a) qualifying party, (b) ownership, (c) name, or (d) address. *If there have been any changes in (a) qualifying party, (b) ownership, (c) name, or (d) address please provide written details on company letterhead.

| I (owner/officer/qualifying party) | _certify the information provided is true and accurate. |
|------------------------------------|---|
| Printed name/Title: | Date: |